

Written Exam for the B.Sc. or M.Sc. in Economics summer 2014

## **Economic Sociology**

Final Exam/ Elective Course/ Master's Course

28<sup>th</sup> of June 10:00 am to 29<sup>th</sup> of June 10:00 am

This exam question consists of 1 page in total

Please note that the language used in your exam paper must correspond to the language of the title for which you registered during exam registration. I.e. if you registered for the English title of the course, you must write your exam paper in English. Likewise, if you registered for the Danish title of the course or if you registered for the English title which was followed by “eksamen på dansk” in brackets, you must write your exam paper in Danish.

If you are in doubt about which title you registered for, please see the print of your exam registration from the students' self-service system.

***The paper must be uploaded as one PDF document (including the standard cover and the appendices). The PDF document must be named with exam number only (e.g. '1234.pdf') and uploaded to Absalon.***

### **Focus on Exam Cheating**

In case of presumed exam cheating, which is observed by either the examination registration of the respective study programmes, the invigilation or the course lecturer, the Head of Studies will make a preliminary inquiry into the matter, requesting a statement from the course lecturer and possibly the invigilation, too. Furthermore, the Head of Studies will interview the student. If the Head of Studies finds that there are reasonable grounds to suspect exam cheating, the issue will be reported to the Rector. In the course of the study and during examinations, the student is expected to conform to the rules and regulations governing academic integrity. Academic dishonesty includes falsification, plagiarism, failure to disclose information, and any other kind of misrepresentation of the student's own performance and results or assisting another student herewith. For example failure to indicate sources in written assignments is regarded as failure to disclose information. Attempts to cheat at examinations are dealt with in the same manner as exam cheating which has been carried through. In case of exam cheating, the following sanctions may be imposed by the Rector:

- 1. A warning
- 2. Expulsion from the examination
- 3. Suspension from the University for at limited period or permanent expulsion.

The understanding of how markets emerge and function is a key part of economic sociology. Granovetter's embeddedness theory argues for a comprehensive understanding of markets as being integrated with other social institutions in society. Aspers is focusing on different forms of markets and on how order is achieved in markets for standard offers and markets for status offers. A key concept for Aspers is 'identity' which for him works as a concept to replace 'economic man'.

#### Problem 1

Explain how markets are perceived in economic sociology by drawing on Granovetter and Aspers; what are the important points in relation to markets made by using the concept embeddedness, what are the different forms of markets put forward in Aspers' deliberation on the market; how is order achieved in different forms of markets; what are the three prerequisites for a market and how are they fulfilled in different forms of markets – and what is the role of identity.

#### Problem 2

Discuss the presentation of markets and how markets work in economic sociology compared to the standard neoclassical model of the markets and discuss how and whether 'identity' can replace 'economic man' as a concept that explains individual behaviour at the market.